

REEDLEY OVERSIGHT BOARD SPECIAL MEETING – November 26, 2013

A special meeting of the Reedley Oversight Board was held Tuesday, November 26, 2013, in the City of Reedley Council Chambers, 845 "G" Street, Reedley. Chairman Wilder called the special meeting to order at 3:06 p.m.

ROLL CALL

Board Members Present: Lawrence Wilder, Andy Souza, Paul Melikian, and Kevin Fabino.

Board Members Excused: Steve Mulligan, Richard Martin, and Valerie Pieroni.

City Staff Present: Ellen Moore, Assistant Planner.

Others Present: Scott Cross.

PUBLIC COMMENT – None.

CONSENT AGENDA

1. MINUTES OF MEETING, NOVEMBER 5, 2013

Board Member Melikian moved, Board Member Fabino seconded, to approve the MINUTES OF NOVEMBER 5, 2013 MEETING. Motion carried unanimously.

BUSINESS ITEM

2. ADOPT RESOLUTION NO. OB 2013-005 - ADOPT RESOLUTION NO. OB 2013-005 OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE FORMER REEDLEY REDEVELOPMENT AGENCY APPROVING AND AUTHORIZING THE CITY MANAGER OF THE CITY OF REEDLEY TO EXECUTE VARIOUS DOCUMENTS FOR THE REEDLEY FAMILY APARTMENTS PROJECT
 - A) IMPLEMENTATION AGREEMENT AND OMNIBUS MODIFICATION OF LOAN DOCUMENT
 - B) LOAN SUBORDINATION AGREEMENTS AS REQUIRED BY OTHER PROJECT LENDERS
 - C) PROPERTY MANAGEMENT CONTRACT AND MANAGEMENT PLAN

- Board Member Melikian provided a written and oral report to the Oversight Board regarding the Long-Range Property Management Plan. The Board reviewed and discussed the actions taken.

Hearing no testimony in favor or in opposition, Chairman Wilder closed this portion of the meeting.

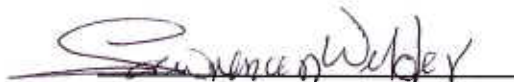
Board Member Souza moved, Board Member Melikian seconded, to approve the action taken. Motion carried unanimously.

RECIEVE INFORMATION & REPORTS

Board Member Melikian gave an oral report regarding an inquiry made by the Department of Finance.

ADJOURNMENT

Board Member Souza moved, Board Member Fabino seconded, to adjourn the meeting. Motion carried unanimously. The meeting adjourned at 3:25 p.m.


Lawrence Wilder, Chairman
Reedley Oversight Board

ATTEST:

Paul Melikian, Secretary